

MEMORANDUM OF UNDERSTANDING

The City of Paintsville is in need and thus desirous of contracting with an individual/entity for the purpose of providing the following services:

The services will be provided at _____.
The contracting party has agreed to provide the needed service and has provided the City of Paintsville with the following estimate for the cost of said services: \$_____. [Itemized invoice to be provided].

The City has consulted with other providers of said needed services and the amount submitted by the contracting party is comparable with the estimate submitted and thus the City believes the contracted amount to be reasonable for the services to be rendered.

The contracting party has agreed to perform the described services in an in kind exchange whereby rather than being compensated in cash by the City of Paintsville, the contracting party has agreed to accept as compensation the following _____.

Therefore, the City of Paintsville, by and through its Mayor consistent with the authority granted to him by statute and ordinance, agrees to retain the services of the contracting party to render the services described above and at the location described above with compensation being in the form of an in kind exchange.

**BILL M. RUNYON, MAYOR
CITY OF PAINTSVILLE**

Date: _____

CONTRACTING PARTY

Date: _____